

M&G to include carbon intensity data within mutual fund reporting

London, 14th June 2021 – M&G today announces that we will publish carbon intensity data within our monthly reporting for M&G mutual funds*.

The move will help our clients and customers in all markets to better understand the carbon exposure of their portfolio and make better informed investment decisions.

M&G has adopted the Weighted Average Carbon Intensity (WACI) metric to report funds' carbon emissions. WACI measures the carbon intensity of businesses rather than total carbon emissions, enabling customers and clients to compare the weighted average carbon intensity of a fund with that of its benchmark.

M&G fund managers are already using emissions data to help inform their investment decisions, as part of the way we integrate ESG factors into our investment process. We are also using this data to focus our stewardship and engagement activity on companies which have the most potential to help address climate change by committing to align with the Paris Agreement. Over time this will help M&G achieve our own Paris-aligned commitment to achieve net zero carbon emissions across our investment portfolios by 2050.

Rob Marshall, Head of Stewardship & Sustainability, M&G Investments, says: "We have committed for our entire investment portfolio to be net zero by 2050 at the latest. As long-term, sustainable investors, it's essential for our investment teams, clients and customers to have access to the information they need to assess the risk that climate change poses to their investment portfolios. By including this data in our regular fund reporting, we begin a journey of providing greater transparency and encourage greater dialogue on this topic between our investment teams, clients and customers."

-ENDS-

If you require any further information, please contact:

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Notes to Editors

* MSCI Index carbon footprint metrics - MSCI

M&G is publishing the WACI metric for all equities, fixed income and multi-asset funds where 50% of the portfolio's assets are covered by WACI. Funds with less than 50% coverage will not begin to include the WACI in their factsheets and this will inevitably exclude funds which predominantly invest in government

bonds and markets with low coverage. Certain asset classes are excluded from this calculation, including government bonds, asset-backed securities, cash, foreign currencies, derivatives and property.

About M&G Investments

M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has £367 billion of assets under management (as at 31 December 2020). M&G plc has over 5 million customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

M&G plc has committed to achieve net zero carbon emissions on its total book of assets under management and administration by 2050 and committed to reduce operational carbon emissions as a corporate entity to net zero by 2030.

For more information, please visit: <https://global.mandg.com/>

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