



## **M&G REAL ESTATE GROWS PRESENCE IN SOUTHERN EUROPE WITH NEW OFFICE AND APPOINTMENT IN MADRID**

- *Appointment of new Director of Asset Management to cover Iberian Peninsula*
  - *New office in Madrid follows Stockholm office opening in August*

**LONDON, 9 January 2017** – M&G Real Estate, one of the world’s largest property investors and the real estate fund management arm of M&G Investments, has opened its ninth global office and appointed Federico Bros Tejedor as Director of Asset Management, Spain and Portugal.

Federico joins from CBRE Global Investors in Spain where he was Head of Asset management, Retail. Based out of M&G Real Estate’s new office in central Madrid, Federico reports to Mark Reijnen, Head of Asset Management in Continental Europe. He will manage Iberian assets and support the business’ investment ambitions in this key European region – in particular the wider European property strategy managed by David Jackson and Simon Ellis and M&G’s European Secured Property Income fund – the first pooled institutional fund to invest in Continental European real estate.

Federico joins at a time of significant expansion for the global real estate fund manager’s Continental European team, which has seen its footprint and average transaction size grow considerably across several jurisdictions. It also follows a new office in Stockholm and the appointment of Thorsten Slytå in August 2016 to support the ambitions of the business in the Nordics region.

Federico will have overall responsibility for ensuring asset performance through active management across the business’ Iberian property portfolio. This will incorporate driving active asset management, managing leasing strategies and overseeing property managers in a range of locations.

David Jackson comments: “The opening of our new office in Madrid comes as we continue to focus on the Continental European region by bolstering our investment capability, expanding our presence and team, with new offices and senior appointments.

“With Federico’s appointment we continue to grow our team of experienced real estate specialists in key European cities, ensuring we are well placed to identify and act on

emerging investment and asset management opportunities that will drive long-term income driven returns for our investors.”

- Ends -

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**Notes to Editors:**

**About M&G Real Estate’s core European property strategy:**

- Invests directly in core European property markets to optimise long-term total return for institutional investors
- A diversified pan European commercial property portfolio in prime locations across 11 European jurisdictions and in all three sectors of retail, industrial and offices.
- David Jackson and Simon Ellis together have 47 years of experience in UK and international commercial property investment
- M&G Real Estate provides asset and investment management services for the strategy.

**About M&G Real Estate**

M&G Real Estate is the real estate fund management arm of M&G and is one of the top 25 real estate fund managers in the world by assets under management, with over £25 billion invested in a broad spread of properties across Europe, North America and the Asia Pacific region (as of 30 June 2016). M&G Real Estate has a sector leading approach to responsible property management, and is committed to assessing and improving the sustainability performance of funds under management.

M&G is the investment arm of Prudential Plc in the UK, Europe and Asia. For more information please visit [www.mandg.com/realestate](http://www.mandg.com/realestate)

**About M&G**

M&G is an international active asset manager, investing on behalf of individuals and institutions for over 80 years. As of 30 June 2016 the firm manages over £255 billion of assets through a wide range of investment strategies across equities, bonds, property and multi asset.