



## **M&G REAL ESTATE AWARDED \$500 MILLION UK INVESTMENT MANDATE**

**LONDON, 23 February 2017** – M&G Real Estate, a leading global real estate investor, has been awarded a \$500 million mandate to invest in UK real estate by a major European investor.

The mandate will seek direct real estate investment opportunities across all main property types in primary markets in the UK.

Chief Executive Alex Jeffrey comments: “This new mandate reinforces our position as one of the most active participants in the UK real estate investment market and is testament to our market-leading reputation for origination, reliable execution and ability to participate in the full spectrum of real estate.

“In the wake of the EU Referendum, this commitment by a major European investor signals confidence in the UK real estate market and confirms the status of UK commercial property as a compelling asset class on a long-term basis.

“This mandate reflects our strategic objective to grow our bespoke separate account business selectively in the UK, Europe and Asia.”

“It is a pleasure to be working with a global investor of this calibre to deliver a customised investment programme which fits their requirements,” says Martin Towns, Head of Capital Solutions, M&G Real Estate.

“M&G Real Estate has a long term, established track record in managing bespoke separate account mandates in the UK and elsewhere around the world. We see strong and growing appetite from sophisticated investors globally for such customised strategies.

“The UK’s decision to leave the European Union has created a period of political uncertainty, yet the UK’s economy is resilient and clear opportunities exist to take advantage of continued macro trends such as the growth of e-commerce and greater urbanisation. This, allied to a limited supply of good quality, modern real estate in key markets offers a positive outlook for investors seeking attractive, long term income-led returns.”

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## **Notes to Editors:**

### **About M&G Real Estate**

M&G Real Estate is the real estate fund management arm of M&G and is one of the top 25 real estate fund managers in the world by assets under management, with over £26 billion invested in a broad spread of properties across Europe, North America and the Asia Pacific region (as of Dec 2016). M&G Real Estate has a sector leading approach to responsible property management, and is committed to assessing and improving the sustainability performance of funds under management.

M&G is the investment arm of Prudential Plc in the UK, Europe and Asia. For more information, please visit [www.mandg.com/realestate](http://www.mandg.com/realestate)

### **About M&G**

M&G is an international active asset manager, investing on behalf of individuals and institutions for over 80 years. At 30 June 2016 the firm manages over £255 billion of assets through a wide range of investment strategies across equities, bonds, property and multi asset.

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