

## **M&G TO LAUNCH A NEW RANGE OF LUXEMBOURG FUNDS BY MARCH 2019**

- SICAV range and a new legal structure in Luxembourg

**London, 3 March 2017** – M&G Investments, one of the leading international asset managers, today announced a commitment to launch a new family of Luxembourg SICAV funds by March 2019.

This SICAV range will include funds which aim to follow the same investment strategies as those of M&G's UK open-ended funds held by European investors.

M&G is also establishing a new legal structure in Luxembourg consisting of two entities:

- A management company which is both a UCITS manager and an Alternative Investment Fund Manager (AIFM).
- A firm to carry out distribution of the Luxembourg management company's funds and services.

The new legal structure and the SICAV fund range will ensure that M&G's fund managers and their investment strategies remain available to our international clients, regardless of the outcome of the political negotiations on financial services after the UK's exit from the European Union.

**Anne Richards, Chief Executive of M&G Investments**, says: "With the launch of this range of SICAV funds, our international clients will be able to choose how they gain access to our fund strategies and their managers.

"It also ensures that our European clients can continue to have access to our investment expertise after March 2019, regardless of the eventual shape of the trading relationship between the UK and the rest of the European Union."

These plans are subject to regulatory approval in both Luxembourg and the UK.

**ENDS**

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### **About M&G**

M&G is an international active asset manager, investing on behalf of individuals and institutions for over 80 years. At 30 June 2016 the firm managed £255.4 billion of assets through a wide range of investment strategies across equities, fixed income, real estate and multi asset.



Headquartered in London, M&G employs over 1,900 people worldwide operating from offices across Europe and Asia.

M&G is the investment arm of Prudential Plc in the UK and Europe.

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