

M&G INVESTMENTS REFUELS ROCKET'S 10 EAST ROAD WITH £70 MILLION WHOLE LOAN

London, 28 March 2017 – M&G Investments (“M&G”), an international investment manager, has completed a deal to provide £70 million whole loan financing over 5 years for Rocket Investments’ (“Rocket”) 10 East Road, Central London.

Rocket, the private property advisory and investment management company, completed the development of the former print work office building in November 2011, which is now let to Premier Inn for 20 years.

Dan Riches, Director, Real Estate Finance, M&G Investments, says: “The property is in a desirable part of central London and has a secure income stream from the long-lease in place with Premier Inn.

“Institutional investors are interested in commercial mortgages as an attractive alternative to bonds as it offers a good relative value for secured risk. The entire whole loan will be invested and held by funds managed by M&G”.

Tom Appleton, Rocket Investments, says: “We are very pleased to be working with M&G who provided a smooth transaction and share our vision for this part of London. With further developments planned by ourselves and others we believe this area of London will continue to thrive”

M&G’s Real Estate Finance team has invested almost £6.5 billion in commercial mortgages in the UK and Europe and is one of the largest new lenders to emerge since the 2008 financial crisis.

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If you require any further information, please contact:

Irene Chambers

Corporate Communications

M&G Press Office

Tel: +44 (0)20 7004 4132

irene.chambers@mandg.co.uk

Magdalena Andrzejewska
Corporate Communications
M&G Press Office
Tel: +44 (0)20 3790 2152
magdalena.andrzejewska@mandg.co.uk

Notes to Editors

About M&G

M&G is an international active asset manager, investing on behalf of individuals and institutions for over 80 years. At 31 December 2016 the firm manages over £265 billion of assets through a wide range of investment strategies across equities, fixed income, real estate and multi asset.

Headquartered in London, M&G employs over 1,900 people worldwide operating from offices across Europe and Asia. M&G is the investment arm of Prudential Plc in the UK and Europe.

Rocket Investments

Rocket Investments is a London based company that acts as an advisor to a portfolio of clients.

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