

## **M&G announces changes to responsibilities within its public fixed income division**

**London, 1<sup>st</sup> July 2021** – M&G today announces that fund manager Wolfgang Bauer will take on new responsibilities supporting European and multi-asset credit strategies and mandates for institutional investors. Within public debt, M&G manages €57 billion<sup>1</sup> on behalf of institutional investors, including flagship strategies such as the M&G European Credit Investment Fund and the M&G Total Return Credit Investment Fund – an area where there has been a significant increase in client demand.

With immediate effect, Matthew Russell has been appointed as manager of the €82 million M&G (Lux) European Inflation Linked Corporate Bond Fund<sup>2</sup>. Gareth Jandrell, who joined the team in 2017 and has worked closely with Wolfgang, will become co-manager of the €463 million M&G (Lux) Euro Corporate Bond Fund, alongside Stefan Isaacs.

There will be no changes to either funds aims, objectives or policies.

**Jim Leaviss, CIO Public Fixed Income, M&G**, says: “The expansion of Matthew and Gareth’s responsibilities play to their strengths and are complementary to the strategies they are already involved with. We have seen significant interest from institutional investors for our European and Global credit capabilities and Wolfgang’s expertise and insights will enhance our offering to these clients.”

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## Notes to Editors

<sup>1</sup> As at 31 December 2020

<sup>2</sup> Funds AUM as at 31 May 2021

### Wolfgang Bauer bio

Wolfgang Bauer joined M&G in 2012 as part of its Investment Graduate Programme, having gained a PhD in chemistry from the University of Cambridge. Wolfgang has been part of M&G's Public Fixed Interest team since 2014, focusing on US and European Investment Grade Credit. Now part of the European and multi-asset credit strategy team for institutional investors, he is also the fund manager of the M&G Absolute Return strategies.

### Matthew Russell bio

Matthew Russell joined M&G in 2007 as a fund manager's assistant covering the Wholesale Fixed Income fund range. Matthew was appointed fund manager of the M&G Short Dated Corporate Bond Strategy in September 2013, having served as deputy fund manager since 2011. Matthew has a BSc in economics from the University of Birmingham and is also a CFA charterholder.

### Gareth Jandrell bio

Gareth Jandrell joined M&G in 2017 and appointed fund manager in the Wholesale Fixed Income team in August 2019. Gareth was the deputy manager of the M&G (Lux) Euro Credit Fund and M&G (Lux) Floating Rate Approach Fund. He has previously taken an active role in the management of the M&G (Lux) European Corporate Bond Fund and M&G (Lux) Absolute Return Bond Fund. Previously, Gareth spent 10 years in the international banking industry where he held several fixed income trading and structuring roles, most recently as a Director at Barclays Capital. Gareth holds a BEng (Hons) in Aeronautical Engineering and MSc in Finance from Loughborough University. He is also a CFA charterholder.

### About M&G Investments

M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has £367 billion of assets under management (as at 31 December 2020). M&G plc has over 5 million customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

M&G plc has committed to achieve net zero carbon emissions on its total book of assets under management and administration by 2050 and committed to reduce operational carbon emissions as a corporate entity to net zero by 2030.

For more information, please visit: <https://global.mandg.com/>

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