

## M&G strengthens Multi Asset team with fund manager appointment

**LONDON 2 November 2022** – M&G Investments today announces that Stefano Amato has joined M&G as a Senior Fund Manager in the Multi Asset team. Stefano will co-manage the €1.1 billion M&G (Lux) Income Allocation Fund<sup>1</sup> alongside Steven Andrew to whom he will report.

Based in London, Stefano brings a strong 15-year track record across asset management and financial markets to the team. He joined M&G on 31<sup>st</sup> October from Santander Asset Management where he was Head of Multi Asset Solutions and lead portfolio manager for global flagship institutional and total return mandates.

Stefano will contribute to asset allocation decisions for the Fund, while working collaboratively with the wider team to implement investment ideas across multiple mandates, under the leadership of CIO Fabiana Fedeli. Launched in November 2013, the Fund is invested in a diversified range of asset classes across all major markets, and applies M&G's well established Multi Asset philosophy, which combines a robust valuation framework with a tactical assessment of behavioural factors.

The Fund will also explore ways to further enhance its sustainability considerations within the investment and portfolio construction process, with the involvement of Maria Municchi, Deputy Fund Manager.

Commenting on the appointment, **Steven Andrew**, says: "We are delighted to welcome Stefano to the team. Stefano brings with him a wealth of experience and investment insight which will contribute to the whole team's analysis and investment decision-making. His approach, like the Multi Asset team's, combines rigorous analysis of asset pricing and economic data with a deep understanding of the impact that investors' emotions have on their investment decisions."

Upon joining M&G, **Stefano Amato** commented: "This is an extraordinary team with a long history of innovation and success. It's an honour to join such talent, and I look forward to contributing my experience and skillset to M&G's continued success."

**Fabiana Fedeli, Chief Investment Officer of Equities and Multi Asset**, adds: "Our Multi Asset team has a unique investment philosophy that has stood the test of time and successfully navigated ever more volatile markets. The addition of Stefano to the team underlines our continued commitment to delivering a rigorous and consistent investment process that meets our clients' evolving requirements."

<sup>1</sup> As of 30 September 2022

## Notes to Editors

### Stefano Amato

Stefano Amato joins M&G from Santander Asset Management as Head of Multi Asset Solutions. Previously he worked in portfolio management roles at J.P. Morgan and Centurion Group, and held positions at Société Générale, Nomura and Lehman Brothers. He holds a MSc in Finance from London Business School, along with a Masters in Behavioural Economics and a BA in Communication Sciences and Technologies from IULM University in Milan.

**The M&G (Lux) Income Allocation Fund** has a flexible asset allocation process, which seeks to produce a growing income stream, and capital growth of between 2% and 4% pa over any three-year period. The Fund aims to deliver a growing income while managing volatility by building a diversified portfolio that can invest in a variety of assets, including equities, government bonds and corporate bonds, across all major investable markets.

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### About M&G Investments

M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has £348 billion of assets under management (as at 30 June 2022). M&G plc has over 5 million customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

M&G plc has committed to achieve net zero carbon emissions on its total book of assets under management and administration by 2050 and committed to reduce operational carbon emissions as a corporate entity to net zero by 2030.

For more information, please visit: <https://global.mandg.com/>

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