

M&G appoints residential specialist Marcus Eilers to lead European Living sector investment

London, 5 October 2022 – M&G Real Estate – part of M&G plc’s £76.7¹ billion private assets and alternatives division - has appointed Marcus Eilers as Head of European Residential to lead its expansion into the European Living sector across its fund range. Reporting to Alex Greaves, Head of UK and European Living, he will be based out of M&G’s Frankfurt office working closely with Marc Reijnen – Head of European Investment and Asset Management.

With more than 16 years of residential real estate experience, Marcus joins from Roundhill Capital where he has played a leading role in developing Roundhill's European businesses, serving most recently as Head of Residential Asset Management. Marcus was also a founding partner of a boutique firm advising large residential landlords in Germany and holds a Master’s degree in business administration from the European Business School.

Leveraging both M&G’s UK residential platform and its highly experienced European team, Marcus Eilers will identify opportunities to develop and invest in sustainable homes with high levels of amenity that support wellbeing and community. Both teams have already collaborated on €750 million of European residential transactions in the last 18 months.

Commenting on Marcus’s appointment, Alex Greaves says: “We are delighted to welcome Marcus to M&G. Marcus is one of Europe’s few experts with such deep knowledge in all aspects of residential investment, including operating efficiently at scale. His appointment bolsters our European team and compliments our proven UK platform. We look forward to using our combined capabilities to grow residential exposure with the significant capital we have at our disposal across M&G’s European fund range.”

Marcus Eilers adds: “There are housing supply/demand imbalances across many European cities and with that comes significant scope to provide attractive, long term risk adjusted returns and diversification benefits. The residential rental sector can also offer a degree of inflation protection, particularly where schemes are built or redeveloped in line with the highest sustainability credentials.”

-ENDS-

Notes for Editors

1. Figure as at 30 June 2022

If you require any further information, please contact:

M&G Corporate Affairs

Rebecca Grundy
Tel: 07827 820428
Email: rebecca.grundy@mandg.com

Redwood Consulting – for M&G

Paul Stelmaszczyk, Tom Belger or Sophie Byrne:
Tel: +44 (0) 7828 5553 or +44 (0) 7808 870704
Email: mandg@redwoodconsulting.co.uk

About M&G Investments

M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has £348.9 billion of assets under management (as at 30 June 2022). M&G plc has over 5 million customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

M&G plc has committed to achieve net zero carbon emissions on its total book of assets under management and administration by 2050 and committed to reduce operational carbon emissions as a corporate entity to net zero by 2030.

For more information, please visit: <https://global.mandg.com/>

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