

M&G's Catalyst backs UK medical diagnostic company Osler

- *M&G joins a strategic investor in an \$85 million Series C financing round*

London, 7 November 2022 – M&G announces it has invested in Osler Diagnostics (“Osler”), a medical diagnostic company aiming to transform global healthcare by providing lab-quality diagnostic testing to anyone, anywhere, at any time.

The investment will support the company in advancing its breakthrough Osler Origin product through regulatory activities, and towards market launch. The Osler Origin is a portable diagnostic capable of performing a wide range of testing, with high-performance, in a rapid, low-cost, and easy-to-use manner. It has the potential to offer a wide portfolio of high-performance diagnostic tests, into all major healthcare settings, globally.

The investment has been made by M&G's Catalyst strategy, which invests in innovative, privately-owned global businesses working to create a more sustainable world. Osler was formed out of the University of Oxford in 2017 and this investment marks Catalyst's latest investment in UK academic innovation and impact, following previous investments in Vaccitech and Oxford Nanopore Technologies, among others.

Niranjan Sirdeshpande, Global Head of Investments, Catalyst, comments: “The Osler Origin has the potential to transform the speed and accuracy of diagnostics so patients receive much-needed medical interventions in a timely manner. Through our investment in Osler and wider investments Catalyst has made into academic spin outs, we are seeking to back innovative companies that will contribute towards creating a more sustainable world.”

Connor Campbell, Co-Founder and Chief Executive of Osler Diagnostics, says: “The Osler Origin platform has the potential to transform healthcare by enabling anyone, anywhere, to access, understand, and act on their healthcare information. This new investment allows us to advance the Osler Origin towards market, and to realise our vision.”

-ENDS-

Notes to Editors

The Catalyst investment strategy sits within the Private & Alternative Assets division at M&G. With over two decades of experience in private asset investment, M&G already manages over £76.7 billion in private credit, private equity and real estate on behalf of Prudential policyholders and external clients.

Drawing on this expertise and track record in private assets, Catalyst seeks opportunities across the globe to invest in unlisted businesses where capital is needed to drive innovation and impact.

Size of Private and Alternative Assets team (£76. billion), as at 30 June 2022.

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About Osler

Osler is a UK-based diagnostics company whose purpose is to enable anyone, anywhere, to access, understand, and act on their health, to live healthier, happier, and longer lives.

Osler has developed the Osler Origin – a 'portable lab' that can provide lab-quality diagnostics to anyone, anywhere, at any time. The Osler Origin will offer a wide portfolio of diagnostic tests and serve all major healthcare settings, globally.

Osler was formed out of the University of Oxford in 2017, following decades of research from the same department that invented the portable electrochemical blood glucose sensor.

The Company is headquartered in Oxford, UK, employs more than 100 staff and is backed by leading investors.

For more information, please visit www.oslerdiagnostics.com

About M&G Investments

M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has over €400 billion of assets under management (as at 30 June 2022). M&G plc has customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

M&G plc has committed to achieve net zero carbon emissions on its total book of assets under management and administration by 2050 and committed to reduce operational carbon emissions as a corporate entity to net zero by 2030.

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