

M&G announces changes within its multi asset investment team

LONDON 18 November 2022 – M&G Investments today announces changes to management responsibilities within multi asset investment as Eric Lonergan leaves the firm after 16 years.

Tony Finding, who has 25 years of investment experience with the firm, will take over lead management responsibilities for the £770m M&G Episode Growth Fund. Craig Simpson will remain in his current role of co-manager of the Fund. In addition, Craig, who joined M&G in 2004, will become lead manager of the £830m M&G Managed Growth Fund, taking over from Dave Fishwick, with whom he had closely worked with on the strategy. There will be no changes to either funds' approach or objectives.

Dave Fishwick will remain lead manager of M&G's \$4bn Episode macro strategy, which includes the \$350m M&G (Lux) Episode Macro Fund. Eric's portfolio management responsibilities on the M&G (Lux) Episode Macro Fund will be shared between two newly appointed co-deputies, Stuart Canning and Gautam Samarth. Stuart will also take on the role of Head of Research for the Macro team, having joined the team in 2007 with a focus on research and is co-manager of the M&G Episode Allocation Fund. Gautam, who joined the business in 2014, has specialised in managing systematic equity strategies within the team since 2018.

M&G's Macro and Multi Asset team manages over €12bn across different strategies using a unique in-house developed 'Episode' investment philosophy. The 20+ strong investment team works collaboratively to implement investment ideas across multiple mandates on behalf of pension funds, sovereign wealth funds, local authorities and wholesale clients, under the leadership of Fabiana Fedeli, CIO of Equities, Multi Asset and Sustainability. All changes to responsibilities will come into effect on 1st December.

Dave Fishwick, Head of Macro Investing, says: "Eric has been instrumental in developing and communicating our unique investment philosophy that's stood the test of time and successfully navigated ever more volatile markets. He leaves with our thanks and very best wishes for the future."

Fabiana Fedeli, CIO of Equities, Multi Asset and Sustainability, says: "These appointments are testament to the internal talent we've nurtured over the past two decades in the wider team, providing our clients with clarity and continuity. With the team's collaborative approach to implementing investment ideas, we are well placed to navigate our strategies through the challenges and opportunities of the current investment landscape."

-ENDS-

Notes to Editors

Fund sizes as at 31 October 2022

Tony Finding, Portfolio Manager

Tony has been co-fund manager of the M&G Episode Allocation Fund since January 2011 having joined the Multi Asset team in 1999. Tony joined PPM (now M&G) in 1997 as an economist and subsequently took responsibility for the generation of views on yield curve and foreign exchange trading opportunities. In 2001, Tony developed his expertise in credit and exotic fixed interest securities by spending time seconded to Prudential's US-based investment management team. He holds a BSc in economics from the LSE and is a CFA charterholder.

Craig Simpson, Portfolio Manager

Craig joined M&G in 2004 as a portfolio manager. In February 2015, he was appointed Head of Portfolio Management for the Multi Asset team and has been co-deputy manager of the Global Target Return strategy since December 2016 and co-manager of the Episode Growth strategy since December 2019. Before joining M&G, Craig was a trainee fund manager at Equitable Life Assurance and an analyst at Pictet Asset Management. He graduated from the University of Aberdeen with a degree in land economics.

Gautam Samarth, Portfolio Manager

Gautam joined M&G Investments UK in 2014 as a dedicated Analyst on the M&G Leaders team and became Deputy Manager of the Global Leaders strategy on 1 April 2016. He joined the Macro & Multi Asset team in 2018 and started managing systematic equity strategies. He is currently the Head of Systematic Investment Strategies alongside his role within the Macro Investment team. Prior to joining M&G Investments, Gautam worked for Credit Suisse in New York, where his last role was Vice President in the HOLT Investment Strategy Team. Gautam graduated from Trinity College (Hartford, Connecticut) in 2009 with a BS in economics and a Chinese language minor and is a CFA charter holder.

Stuart Canning, Head of Research and Portfolio Manager

Stuart is a member of the Macro & Multi Asset Investment Team at M&G, and is co-fund manager for the M&G Episode Allocation Strategy and deputy fund manager for the M&G Charity Multi Asset Strategy. Stuart joined M&G in 2005, moving to the Macro and Multi Asset team in 2007. Stuart is a Chartered Financial Analyst and has a degree in English and History from the University of York

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About M&G Investments

M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has £348 billion of assets under management (as at 30 June 2022). M&G plc has over 5 million customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

M&G plc has committed to achieve net zero carbon emissions on its total book of assets under management and administration by 2050 and committed to reduce operational carbon emissions as a corporate entity to net zero by 2030.

For more information, please visit: <https://global.mandg.com/>

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