

M&G to close two funds in UK range

London, 11 May 2023 – M&G today announces it is to close the M&G Absolute Return Bond Fund and the M&G Emerging Markets Monthly Income Fund. Since their respective launches, neither fund has generated the expected level of interest from investors and do not have the assets under management to make them commercially viable. With investor sentiment unlikely to change in the foreseeable future, M&G believes there is little prospect for future growth.

Investors will receive a letter outlining their options and actions they may wish to consider, with both funds closing on 13 July 2023. Investors in the funds falling outside of M&G ISAs will have their share of closure proceeds returned to them. For investments held in the M&G ISA or the M&G Junior ISA, investors will have their holdings transferred into other M&G funds, as follows:

- Investments in the M&G Absolute Return Bond Fund will be transferred to the M&G Short Dated Corporate Bond Fund
- Investments in the M&G Emerging Markets Monthly Income Fund will be transferred to the M&G Episode Income Fund.

-ENDS-

Notes to editors:

The 13.8 million M&G Absolute Return Bond Fund was launched in 2016 (as at 31 March 2023)

The \$28.03 million M&G Emerging Markets Monthly Income Fund was launched in 2020 (as at 31 March 2023)

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About M&G Investments

M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has over €386.3 billion of assets under management (as at 31 December 2022). M&G plc has customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

M&G plc has committed to achieve net zero carbon emissions on its total book of assets under management and administration by 2050 and committed to reduce operational carbon emissions as a corporate entity to net zero by 2030.

For more information, please visit: <https://global.mandg.com/>

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