

M&G appoints Amy Cho as Head of Asia Pacific

Singapore / Hong Kong, 25 October 2023 – M&G Investments (M&G) announces the appointment of Amy Cho as Head of Asia Pacific and as CEO, M&G Investments Singapore, subject to regulatory approval. Amy will join the business on 1 November 2023. Loretta Ng has decided to leave M&G in pursuit of personal aspirations.

Amy has a proven executive management track record and decades of experience driving business growth in the fund management industry. She will be responsible for accelerating M&G's distribution ambitions in the region, a key strategic priority for the firm, enabling the investment manager to better serve existing and prospective clients.

Amy was most recently at Schroders where she was Chief Executive Officer, Hong Kong, and Deputy Head, Asia Pacific. She led the day-to-day management of the Group's overall business in Hong Kong as well as having responsibility for regional activities. Before joining Schroders in December 2018, Amy has held senior positions at Pictet Asset Management, First State Investments, HSBC Asset Management and Citibank.

Neal Brooks, Global Head of Product & Distribution, M&G, said: "Asia is central to our growth ambitions and we have made strong progress during this year in strengthening our distribution capabilities and broadening our licencing arrangements. We look forward to welcoming Amy, who has a proven track record and significant experience in successfully driving business development, to drive our strategy and growth in the region, particularly in our focus markets of Japan, Korea, Taiwan, Singapore, and Hong Kong."

"Loretta has made a significant contribution to the growth of our Asian business since she joined in 2019, including the build out of our investment capabilities in the region. She leaves with our thanks for her dedication and with our very best wishes for the future."

Amy Cho, said: "I am thrilled to be joining M&G at a time when the Asia-Pacific region is poised for unprecedented asset and wealth growth. My focus will be on further developing and deepening our relationships with asset owners and intermediaries, leveraging the firm's commitment to client-focused strategies and localised investment expertise. The APAC region is integral to the global success of M&G, and we look forward to contributing by ensuring that our initiatives are as successful locally as they are worldwide."

Amy holds a BSc (Eng.) degree from the Faculty of Industrial Engineering, University of Hong Kong and has served on various professional bodies including, the Hong Kong Investment Funds Association, the Asia Securities Industry and Financial Markets Association, and the Hong Kong Trade Development Council's Financial Services Advisory Committee. As an advocate for gender equality in the financial services sector, Amy was a founding executive sponsor of the Hong Kong chapter of Bloomberg Women's Buy-side Network, the first women's buy-side network of its kind in Asia. Through her efforts to broaden access to the industry, Amy is a member of the Career Development Advisory Council for the Hong Kong University of Science and Technology (HKUST)'s Business School, where she advises the school on career counselling and job placements for students.

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Notes to Editors

About M&G Investments

M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has £332.8 billion of assets under management and administration (as at 30 June 2023). M&G plc has customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

M&G plc has committed to achieve net zero carbon emissions on its total book of assets under management and administration by 2050 and committed to reduce operational carbon emissions as a corporate entity to net zero by 2030.

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