

M&G to close £80m M&G European Index Tracker Fund

London, 28 April 2023 – M&G today announces it is to close the M&G European Index Tracker fund on 30 June 2023.

The Fund, which seeks to track the return of its benchmark, the FTSE World Europe Ex UK index, has around £80m in assets under management and has for some time been too small to be commercially viable.

Investors will receive a letter outlining their options and actions they may wish to consider. For those whose holding in the fund falls outside of the M&G ISA and M&G Junior ISA will have their share of the closure proceeds returned. Those whose investments are held in the M&G ISA or the M&G Junior ISA meanwhile will have their holdings transferred into the M&G Index Tracker fund, which provides the nearest match to the European Index Tracker fund's strategy.

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If you require any further information, please contact:

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About M&G Investments

M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has over €386.3 billion of assets under management (as at 31 December 2022). M&G plc has customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

M&G plc has committed to achieve net zero carbon emissions on its total book of assets under management and administration by 2050 and committed to reduce operational carbon emissions as a corporate entity to net zero by 2030.

For more information, please visit: <https://global.mandg.com/>

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