

## M&G Appoints Jason Leong as Deputy Fund Manager of its flagship core Asia Pacific Property strategy

- **Appointment bolsters next stage in the strategy's growth**

**HONG KONG/ SINGAPORE, 28 April 2023** – M&G Real Estate (M&G) today announced the appointment of Jason Leong as Deputy Fund Manager of its flagship core Asia Pacific property strategy, the oldest and largest open-ended core strategy in the region, as it prepares for its next stage of growth. Based in Singapore, Jason reports to Richard van den Berg, Manager of the strategy. Together with Richard, Jason will support the performance and growth of the strategy.

Jason brings more than 25 years of real estate investment and management experience in Asia Pacific, including key markets such as Australia, Japan and Singapore where he worked for various multinational organisations. Most recently, he was Group Executive & Head of Investment Management at Investa in Sydney, responsible for the group's fund management, separate mandates and asset management businesses with AUM of A\$12 billion. During his 11 years there, he managed their flagship core wholesale office fund from 2016 to 2020. He raised over A\$1.8 billion in new equity between 2017 to 2020, growing the fund from A\$4 billion to over A\$6 billion. He also completed several key transactions including 60 Martin Place, a premium office development in Sydney and executed Australia's first green loan and Australia's second green bond. Prior to Investa, Jason held senior positions at LaSalle Investment Management and New City Corporation.

**Jing Dong (JD) Lai, Chief Executive and Chief Investment Officer of M&G Real Estate Asia**, said: "We are delighted to welcome Jason to M&G. With his track record and wealth of experience in managing core strategies and real estate investing, we are confident that Richard and Jason will continue to deliver stronger and more sustainable value for our investors."

**Richard van den Berg, Fund Manager** added, "Since its inception 17 years ago, the strategy has not only grown in size but also in the complexity of its portfolio across Asia Pacific, making Jason's appointment timely as we look to further bolster the strategy's growth and resilience."

**Jason Leong, Deputy Fund Manager, Asia**, commented, "I am thrilled to join M&G Real Estate's Asia team as the business continues to grow and expand. Asia remains an exciting region with valuable investment opportunities across asset classes in the real estate space for us to uncover and capture. I look forward to contributing to the firm's comprehensive real estate strategy and identifying compelling opportunities for our long-term investors seeking exposure in this region."

The core Asia Pacific Property strategy is the oldest and largest open-ended core strategy in the region. The strategy focuses on well-located prime assets across developed markets in Asia Pacific that are underpinned by structural and demographic trends, with an objective to create a diversified portfolio of high quality, and sustainable properties in key sectors such as logistics and residential, while strategically acquiring premium grade offices in gateway cities. Year to date, M&G has increased its stake in ESR Ichikawa Distribution Centre in Japan making it the majority stakeholder of the property and acquired four industrial properties in Singapore from auto distributor Jardine Cycle & Carriage.

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M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has £342.0 billion of assets under management (as at 31 December 2022). M&G plc has customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

M&G plc has committed to achieve net zero carbon emissions on its total book of assets under management and administration by 2050 and committed to reduce operational carbon emissions as a corporate entity to net zero by 2030.

M&G's real estate business, with £32.8 billion under management (as at 31 December 2022), is a leading financial solutions provider for global real estate investors, has a sector leading approach to responsible property management and is committed to continuously improving the sustainability performance of its funds.

**For more information, please visit: <https://global.mandg.com/>, or contact:**

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