

M&G appoints Richard Godfrey as Chief Operating Officer for Asset Management

London, 29 June 2023 – M&G Investments today announces that Richard Godfrey is joining the business as Chief Operating Officer for Asset Management, subject to regulatory approval, on 31 July 2023.

Reporting to Joseph Pinto, Richard will join M&G's Asset Management Executive Committee and will be responsible for all investment management operational functions, collaborating extensively with Investments and Distribution teams across the Asset Management business.

With extensive operational experience in financial services, Richard joins M&G from HSBC where his most recent role has been Global Co-Head of the Securities Services and Securities Financing businesses, serving many of the world's leading public and private financial institutions. He's held a series of leadership roles at HSBC since starting with the bank in 2004, including Global COO of Securities Services with responsibility for its business operations and transformation initiatives. Richard previously held roles at Mello as CEO of its investment servicing business in Europe and Robert Fleming in senior asset management and insurance operations roles.

Joseph Pinto, Chief Executive Officer, Asset Management, says: "We are looking forward to welcoming Richard to the business and it is our joint priority to continue to enhance our clients' experience, ensuring they are at the centre of everything we do. Richard's extensive leadership experience will allow us to work with colleagues across the firm to better streamline our processes, enabling us to better serve our clients."

Richard Godfrey, incoming Chief Operating Officer, Asset Management, says: "I am excited to be joining the exceptional team at M&G and looking forward to helping best serve the evolving needs of the firm's asset management clients. By working with colleagues from across asset management with a client centric approach, we will be well placed to deliver M&G's ambitious international growth strategy."

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Notes to Editors

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About M&G Investments

M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has over £344 billion of assets under management (as at 31 March 2023). M&G plc has customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

M&G plc has committed to achieve net zero carbon emissions on its total book of assets under management and administration by 2050 and committed to reduce operational carbon emissions as a corporate entity to net zero by 2030.

For more information, please visit: <https://global.mandg.com/>

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