

## **M&G REAL ESTATE STRENGTHENS JAPAN ASSET MANAGEMENT CAPABILITY WITH APPOINTMENT OF SENIOR ASSET MANAGER**

**LONDON/ SINGAPORE, 11 September 2014** – M&G Real Estate has appointed Itsusaburo Hirayama as Senior Asset Manager, Japan, in a newly created role. The appointment reflects the firm’s on-going commitment to extract superior investment performance from its Japanese properties and further diversify its Japanese real estate portfolio.

Based in Tokyo, Mr. Hirayama will be responsible for M&G Real Estate’s Japanese property lease negotiations and will have oversight of improvements made to these properties through planning, refurbishment or alteration. He reports to Katsuhiro Ishikawa, Managing Director of M&G Real Estate Japan, and James MacKinnon, Head of Asset Management Asia Pacific at M&G Real Estate Asia.

Mr. Hirayama has over 15 years of real estate experience in Japan across a wide range of functions from urban planning to real estate investment and management. Prior to joining M&G Real Estate, he worked for Hitachi, Ltd. as a senior adviser focused on improving the value of real estate through smart technology. He has also held positions at Astro Japan Property Trust and Spring Investment Co. Ltd., an Australian-listed real estate investment trust. Mr. Hirayama started his career at Urban Renaissance Agency (URA), a government-owned entity dedicated to the management and renovation of major cities and public housing developments.

Commenting on the appointment, Katsuhiro Ishikawa, Managing Director of M&G Real Estate Japan says: “Mr. Hirayama joins us at an exciting time, following the recent acquisitions we’ve made in Japan. With his deep understanding of Japan’s real estate market and broad experience in asset management, Mr. Hirayama will add great value to our team.”

James MacKinnon, Head of Asset Management Asia Pacific at M&G Real Estate Asia, comments: “As we seek to continuously optimise the long-term income quality of our investments and minimise risk, it’s important that our asset management team is deeply embedded in Asia’s core real estate markets to source and actively manage the real estate assets that we own. Mr. Hirayama’s knowledge and expertise strengthens our regional asset management capability and we’re very pleased to welcome him.”

**-Ends-**

## **Notes to Editors**

### **About M&G Real Estate**

M&G Real Estate is the real estate fund management arm of M&G and is one of the top 25 real estate fund managers in the world by assets under management, with over £19.3 billion (US\$33 billion) invested in a broad spread of properties across Europe, North America and the Asia Pacific region (as of 30 June 2014). M&G Real Estate has a sector-leading approach to responsible property investment, and is committed to assessing and improving the sustainability performance of funds under management.

M&G is the investment arm of Prudential Plc in the UK, Europe and Asia. For more information please visit [www.mandg.com/realestate](http://www.mandg.com/realestate)

### **About M&G Real Estate - Asia**

M&G Real Estate has offices in Singapore, Seoul and Tokyo dedicated to real estate in the Asia Pacific region. M&G Real Estate in Singapore is a subsidiary of London-based M&G Real Estate. As at 30 June 2014, the Singapore office is responsible for US\$2.1 billion in assets.

\*Assets under management plus cash

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