

ANDREW HENDRY TO STEP DOWN AS MANAGING DIRECTOR OF M&G INVESTMENTS' ASIA BUSINESS

- **Follows successful completion of first phase of expansion in the region**

Hong Kong/Singapore 22 September 2015 – Andrew Hendry, Managing Director of M&G Investments Asia, is to step down from his role at the end of the year.

His departure follows the successful completion of the first phase of M&G's expansion in the region. Under Andrew's leadership, M&G has opened offices in Singapore and Hong Kong, hired teams in both locations and manages over US\$4.5 billion of assets for clients in Asia¹.

Andrew Hendry says: "Establishing M&G's business in Asia has been a highly enjoyable challenge. Now that we have a strong operating and management platform in place, it is an opportune time to seek a fresh challenge."

William Nott, Chief Executive of M&G Securities, adds: "Andrew goes with our deepest thanks for all his hard work over the past four years. He has put our business in Asia on the firmest possible footing for the next stage of its development."

"Asia is a vitally important region for us, accounting for about a third of global household wealth. That's a great opportunity for asset managers like M&G."

Raphael Jaggy, Business Manager at M&G Investments Asia, remains responsible for the general day-to-day management of the Asia business and oversight of its operating platform.

Ben Cherrington, Director of Intermediary Business for Hong Kong and Singapore, and Marcel De Bruijkere, Director of Institutional Business for Asia Pacific, will continue to lead M&G's distribution efforts in the Wealth Management and Institutional space respectively, as the business expands its sales teams across the region.

In addition, Jeik Sohn, who has been with M&G Investments Asia since the business was established in 2011, has recently been appointed Investment Director to strengthen M&G's investment proposition for its clients.

¹ As of 30 June 2015

M&G's Institutional Business is continuing to expand its presence in Asia with recent mandate wins in South Korea and much interest in fixed income strategies among investors in Japan.

Under Scott Girard's leadership, M&G Real Estate Asia, the real estate fund management arm of M&G, is also bolstering its presence in the region and now has offices in Japan, Korea and Singapore managing US\$2.1 billion² of property across five countries.

M&G is the European asset management business of Prudential, the global financial services giant. Established in 1931, M&G manages US\$403 billion³ of assets across equities, bonds, real estate and multi-asset and has offices in 14 countries.

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Notes to Editors

² As of 30 June 2015

³ As of 30 June 2015

About M&G

M&G is an international active asset manager, investing on behalf of individuals and institutions for over 80 years. At 30 June 2015 the firm manages over US\$403 billion of assets through a wide range of investment strategies across equities, fixed income, real estate and multi asset.

Headquartered in London, M&G employs over 1,900 people worldwide operating from offices across Europe and Asia.

M&G is the investment arm of Prudential Plc in the UK and Europe.

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