



M&G REAL ESTATE WELCOMES OLIVIER VELLAY AS HEAD OF CONTINENTAL INVESTMENT

- *Appointment marks the start of renewed expansion in Europe*

LONDON, 16 November 2015 – M&G Real Estate, the real estate fund management arm of M&G Investments, has appointed Olivier Vellay as Head of Investment, Continental Europe. He reports to Tony Brown, Chief Investment Officer, and will be based at M&G Real Estate's Paris office.

Olivier joins from Quarters Capital, where as founder he advised top tier private equity funds on investments in France. Prior to this he was managing director, Europe Acquisitions, at MGPA's real estate private equity arm, where after having establishing MGPA's French business, he recruited and led its pan-Europe acquisitions team. Previous experience also includes time at Morgan Stanley and General Electric Real Estate.

At M&G Real Estate Olivier will identify assets for investment, develop new fund and separate account opportunities and support the growth ambitions for M&G Real Estate's Continental European business as it continues to invest on behalf of and alongside pension funds, sovereign wealth funds and insurance companies.

Tony Brown comments: "With the increase in domestic and cross border demand for real estate in Continental Europe we are attracting significant new capital to our European product range. The recruitment of Olivier will provide us with the senior level of on the ground experience we need to invest these capital flows wisely and reflects our commitment to grow our operational platform in response to clients' needs."

Oliver Vellay adds: "I am thrilled to join a leading real estate fund management company with a solid track record and an experienced, talented team. I look forward to supporting M&G Real Estate's expansion in a region which currently offers a highly diversified pool of investment opportunities."

- ENDS -

Key facts about M&G Real Estate:

- £22 billion (€30.2 billion) in assets under management
- M&G Real Estate transacted £4 billion (€5.4 billion) in 2014
- M&G Real Estate currently invests in 23 countries globally
- 7 global offices: UK, France, Germany, Japan, Korea, Luxembourg, and Singapore

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Notes to Editors:

About M&G Real Estate

M&G Real Estate is the real estate fund management arm of M&G and is one of the top 25 real estate fund managers in the world by assets under management, with over £22.5 billion invested in a broad spread of properties across Europe, North America and the Asia Pacific region (as of 30 September 2015). M&G Real Estate has a sector leading approach to responsible property management, and is committed to assessing and improving the sustainability performance of funds under management.

M&G is the investment arm of Prudential Plc in the UK, Europe and Asia. For more information please visit www.mandg.com/realestate

About M&G

M&G is an international active asset manager, investing on behalf of individuals and institutions for over 80 years. At 30 September 2015 the firm manages over £247.5 billion of assets through a wide range of investment strategies across equities, bonds, property and multi asset.

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