

M&G REAL ESTATE APPOINTS HEAD OF ASSET MANAGEMENT AND EXPANDS CONTINENTAL EUROPEAN TEAM

• Four new appointments support continued expansion in Europe

LONDON, 1 August 2016 – M&G Real Estate, the real estate fund management arm of M&G Investments, has appointed Marc Reijnen as Head of Asset Management to lead its Continental European Asset Management team. He joined on today and reports to Tony Brown, chief investment officer at M&G Real Estate.

Marc, who will be based in Paris, was previously a Fund Management Director and Member of the Country Board (France) at CBRE Global Investors – having previously held roles at ING REIM, Grosvenor CE and CB Richard Ellis.

M&G Real Estate has also bolstered its Paris-based asset management and investment teams through the appointment of Michael Combres as Asset Manager, who joins from CBRE Global Investors, Sebastien Armspach as Senior Analyst, who moves from Cushman & Wakefield, and Hedi Methenni, who joins from CBRE Global Investors.

M&G Real Estate continues to focus on the rental recovery in Continental Europe, bolstering its investment capability and further strengthening its business, following on from its appointment of Olivier Vellay as Head of Investment, Continental Europe, in November.

Tony Brown comments: "With the increase in domestic and cross-border demand for real estate in Continental Europe we are attracting significant new capital to our European product range.

"Therefore we continue to invest in the growth and development of our team in Continental Europe, to support the continued growth of our business and to realise our growth ambitions – as we invest on behalf of, and alongside, pension funds, sovereign wealth funds and insurance companies."

For further information please contact:

Chris White (Redwood Consulting)

Tel: 020 7828 5553

Email: chris@redwoodconsulting.co.uk

Notes to Editors:

About M&G Real Estate

M&G Real Estate is the real estate fund management arm of M&G and is one of the top 25 real estate fund managers in the world by assets under management, with over £25 billion invested in a broad spread of properties across Europe, North America and the Asia Pacific region (as of 31 December 2015). M&G Real Estate has a sector leading approach to responsible property management, and is committed to assessing and improving the sustainability performance of funds under management.

M&G is the investment arm of Prudential Plc in the UK, Europe and Asia. For more information please visit www.mandg.com/realestate

About M&G

M&G is an international active asset manager, investing on behalf of individuals and institutions for over 80 years. At 31 December 2015 the firm manages over £246.1 billion of assets through a wide range of investment strategies across equities, bonds, property and multi asset.

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