

M&G INVESTMENTS APPLIES FOR NEW LUXEMBOURG-DOMICILED RETAIL FUNDS

London – 10 October 2016 – M&G Investments, a leading international asset manager, is seeking permission from the Luxembourg authorities to launch a new SICAV (Société d'Investissement à Capital Variable) for retail investors outside the UK.

If approved by the CSSF (Commission de Surveillance du Secteur Financier), M&G hopes initially to offer two sub-funds by the end of the year. The sub-funds are new investment strategies rather than replications of existing funds.

Grant Speirs, M&G's Group Finance Director, says this is a prudent move in light of June's referendum on the UK's membership of the European Union: "A Luxembourg retail SICAV platform will enable us to offer fund strategies to European retail investors if the UK loses financial services passporting rights in several years' time as a result of its exit from the EU," he says.

M&G will continue to have UCITS funds domiciled in the UK and Ireland, as well as in Luxembourg.

-ENDS-

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Notes to Editors

About M&G

M&G is an international active asset manager, investing on behalf of individuals and institutions for over 80 years. As of 30 June 2016 the firm manages £255.4 billion of assets through a wide range of investment strategies across equities, fixed income, real estate and multi asset.

Headquartered in London, M&G employs over 1,900 people worldwide operating from offices across Europe and Asia.

M&G is the investment arm of Prudential Plc in the UK and Europe.

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