



7 September 2022

M&G plc renews commitment to good stewardship

M&G plc is delighted to announce that the Prudential Assurance Company, its asset owner, has for the second year running been accepted as a signatory of the FRC's UK Stewardship Code, the gold standard for stewardship in our industry, joining our asset manager M&G Investments which has become a signatory for the twelfth year running¹.

We are proud to be recognised once again for our active stewardship, and the work we do to support our customers' financial goals by considering how their investments affect – and are affected by – what's happening in our society and environment.

To become a signatory to the UK Stewardship Code, organisations must demonstrate to the FRC how they have applied the Code's Principles in the previous 12 months. M&G plc's inclusion in both the asset manager and asset owner signatory lists signifies that our work has met the FRC's high stewardship standards for those investing money on behalf of UK savers and pensioners, and those that support them.

Jack Daniels, Chief Investment Officer of M&G plc said: "We believe responsible and sustainable stewardship is material to the long term performance of our customers' and clients' savings and investments. We're pleased that the FRC has recognised our efforts to embed responsible allocation, management and oversight of capital into our investment processes, actively engaging with companies to maximise long term value for customers and clients."

-ENDS-

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Notes to Editors:

The UK Stewardship Code

The UK Stewardship Code was first introduced in 2010, setting the benchmark in the UK for institutional investors to meet ownership responsibilities in respect of their holdings of UK equities. The Code was updated in 2019 to reflect the fact that the investment market has changed

¹ M&G Investments has been a signatory of the UK Stewardship Code since it launched in 2010, this is the second year it has been a signatory of the [updated Code](#) launched in 2020.



considerably since the publication of the first Code in 2010. The new Code came into force on 1 January 2020, and M&G was among the first tranche of recognised signatories in 2021. Signatories are re-evaluated on an annual basis by the FRC.

Read our Stewardship reports

You can find our submissions to the Financial Reporting Council here:

- [Prudential Assurance Company Stewardship Report](#)
- [M&G Investments Stewardship Report](#)

About M&G plc

M&G plc is an international savings and investments business, managing money for around 5 million retail customers and more than 800 institutional clients in 28 markets. As at 30 June 2022, we had £348.9 billion of assets under management and administration.

With a heritage dating back more than 170 years, M&G plc has a long history of innovation in savings and investments, combining asset management and insurance expertise to offer a wide range of solutions. We serve our savings and insurance customers under the Prudential brand in the UK and Europe, and under the M&G Investments brand for asset management clients globally.