

M&G announces fixed income fund management changes

London, 8 July 2024 – M&G today announces forthcoming changes to the management responsibilities of the firm’s Global Macro Bond strategy, with Eva Sun-Wai and Rob Burrows becoming co-lead managers. The changes will take effect from 1 August 2024 and are part of the firm’s succession plans following the announcement that incumbent co-manager Jim Leaviss is to leave M&G to pursue personal interests in academia.

Eva Sun-Wai, has been co-manager of the strategy since January 2021, alongside Jim, and is also the lead manager of the Global Government Bond strategy, having joined the firm in 2018. Rob Burrows is a fund manager specialising in Government bond and macro fixed income mandates and joined M&G in 2007.

This flexible global bond strategy aims to provide a combination of capital growth and income by investing at least 80% of its assets in bonds issued by governments and companies from anywhere in the world, including emerging markets. The selection of bonds as well as exposure to markets and currencies are based on in-depth analysis of individual bond issuers, combined with an assessment of global, regional, and country-specific macroeconomic factors.

Alex Matcham, Head of UK Wholesale Distribution, M&G Investments, says: “Jim launched this fund in 1999 and over its almost 25-year history, he has delivered investors with excellent returns in this dynamic strategy, whilst the bond markets themselves have evolved and the universe has grown. It is testament to Jim and our culture of talent development within M&G that we are able to transition the management responsibilities to Eva and Rob, who will be supported by the broader team of investment professionals who have so consistently delivered outstanding performance for our clients over many years.”

The Global Macro Bond strategy aims to provide a higher total return (the combination of capital growth and income) net of the Ongoing Charge Figure, than the average return of the Bloomberg Global Aggregate Index Unhedged USD over any five-year period.

-ENDS-

Notes to editors:

Eva Sun-Wai became the lead manager on the Global Government Bond strategy and co-manager on the Global Macro Bond strategy in January 2021. Eva is also co-fund manager of the M&G (Lux) Sustainable Macro Flexible Credit Fund. Since September 2019, Eva had been a junior macro fund manager in the Fixed Income team, where her role involved implementing macroeconomic trade ideas in the Global Macro Bond and the Absolute Return Bond strategies.

She joined M&G in 2018 on the Investment Graduate Scheme, rotating across several business areas including emerging market debt, corporate credit research, real estate and long-term investment strategy. Before joining M&G, she worked on passive

products and ETF strategies at State Street Global Advisors. Eva has a BSc (Hons) Economics degree from the University of Birmingham, has obtained the IMC and Financial Services Level 6 qualifications and is a CFA charterholder.

Rob Burrows joined M&G Investments in 2007 and works as a fund manager, specialising in Government bond and macro fixed income mandates. Prior to M&G, Robert worked in fund accounting for Cambridge Place Investment Management, a hedge fund boutique. He began his career in finance in 2002.

Robert graduated from the University of Pietermaritzburg in South Africa with an honours degree in Finance and Economics and is a CFA charterholder.

If you require any further information, please contact:

About M&G Investments

M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has £343.5 billion of assets under management (as at 31 December 2023). M&G plc has customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

M&G plc has committed to achieve net zero carbon emissions on its total book of assets under management and administration by 2050 and committed to reduce operational carbon emissions as a corporate entity to net zero by 2030.

For more information, please visit: <https://global.mandg.com/>

This information is intended for journalists and media professionals only. It should not be relied upon by private investors or advisers.

This press release reflects the authors' present opinions reflecting current market conditions; are subject to change without notice; and involve a number of assumptions which may not prove valid. It has been written for informational purposes only and should not be considered as investment advice or as a recommendation of any particular security, strategy or investment product.

Issued by M&G Securities Limited which is authorised and regulated by the Financial Conduct Authority and provides investment products. The company's registered office is 10 Fenchurch Avenue, London EC3M 5AG. Registered in England and Wales. Registered number 90776.