

M&G announces management changes to its Episode Macro strategy as Dave Fishwick steps back

London, 16 July 2024 – M&G today announces forthcoming changes to the portfolio management responsibilities to the M&G Episode Macro strategy. After more than 37 years with M&G, lead manager Dave Fishwick will retire from full-time portfolio management and remain in an advisory role to the Multi Asset team.

From 1 October, Co-Deputy Fund Managers, Gautam Samarth, Stuart Canning and Tristan Hanson will become Co-Fund Managers of M&G's Episode Macro Strategy, which includes the €493 million M&G (Lux) Episode Macro Fund. The strategy, developed by Dave Fishwick in 1999, will continue with its team-based approach and Gautam will take the role of Lead Fund Manager, and will be ultimately accountable for the final call on any investment decisions for the strategy.

All three managers are long-standing members of M&G's £10.5 billion Multi Asset Investment team and have significant experience as portfolio managers who are committed to the team's investment philosophy. The 20+-strong team has a collaborative approach with idea generation shared across the team that has contributed to the strong track records many of the strategies have delivered to clients over many years.

Fabiana Fedeli, CIO, Equities, Multi Asset and Sustainability, says: "Dave's contributions to the Multi Asset team and to our wider asset management business are innumerable and I want to take the opportunity to thank him for his hard work and dedication to our business and clients. Dave created and established the Multi Asset team's unique *Episode* investment philosophy and process which has underpinned many strategies we have launched in the past 25 years, providing our clients with excellent returns over the long-term in increasingly volatile markets.

"Dave has built a strong team with varied backgrounds and areas of expertise, such as research and fund management, which includes his Deputy Fund Managers, Gautam, Stuart and Tristan, who have all been working closely with Dave for many years. These appointments are testament to M&G's commitment to develop and promote internal talent and we wish them every success as they continue to navigate clients through a challenging macroeconomic backdrop."

-ENDS-

Notes to editors:

Fund size as at 30 June 2024

Gautam Samarth is a member of the Global Macro & Multi Asset Investment Team at M&G. He is currently co-deputy fund manager of the M&G Episode Macro Strategy and Head of Systematic Investment Strategies. He will become lead fund manager.

- Gautam joined M&G in 2014 as a dedicated analyst on the Global Equity team and became deputy fund manager of the strategy now known as Global Themes on 1st April 2016.

- He joined the Global Macro & Multi Asset Investment team in 2018.
- Prior to joining M&G, he worked for Credit Suisse in New York, where his last role was Vice President in the HOLT Investment Strategy Team.
- Gautam graduated from Trinity College (Hartford, Connecticut) in 2009 with a BS in Economics and a Chinese language minor and is a Chartered Financial Analyst.

Stuart Canning

- Stuart Canning is a member of the Global Macro & Multi Asset Investment Team at M&G. He is co-deputy fund manager of the M&G Episode Macro Strategy and Head of Research. He is co-fund manager of the M&G Episode Allocation Strategy and deputy fund manager of the M&G Charity Multi Asset Strategy.
- Stuart joined M&G in 2005 before joining the Global Macro & Multi Asset Investment Team in 2007, where he became a research analyst in 2015.
- Stuart is a Chartered Financial Analyst and has a degree in English and History from the University of York.

Tristan Hanson

- Tristan Hanson is a member of the Global Macro & Multi Asset Investment Team at M&G. He is co-deputy fund manager of the M&G Episode Macro Strategy and lead fund manager of the M&G Global Target Return Strategy since launch in December 2016. In December 2019, he was appointed lead fund manager of the M&G Charity Multi Asset Strategy.
- Tristan joined M&G in 2016 as a fund manager and has over 15 years' experience in asset management.
- Prior to joining M&G, he was Head of Asset Allocation with responsibility for global multi-asset funds at Ashburton Investments.
- Prior to this, Tristan worked as a strategist at JP Morgan Cazenove, covering equities, fixed income and currencies. Tristan joined the industry in September 1999.
- Tristan holds a Masters in Public Administration in International Development from Harvard University's Kennedy School of Government and a BA (Hons) in Economics from Durham University.

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About M&G Investments

M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has £343.5 billion of assets under management (as at 31 December 2023). M&G plc has customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

M&G plc has committed to achieve net zero carbon emissions on its total book of assets under management and administration by 2050 and committed to reduce operational carbon emissions as a corporate entity to net zero by 2030.

For more information, please visit: <https://global.mandg.com/>

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