News release



M&G seeks growth in Asia Pacific with key leadership appointments in intermediary distribution

- Kristy Wong appointed Head of Intermediary Distribution, Greater China
- Alfred Foo appointed Head of Intermediary Distribution, Southeast Asia

SINGAPORE / HONG KONG, 21 October 2024 – M&G Investments (M&G) has appointed Kristy Wong as Head of Intermediary Distribution for Greater China and Alfred Foo as Head of Intermediary Distribution for Southeast Asia. These strategic appointments underscore M&G's commitment to strengthening its distribution capabilities and expanding strategic partnerships, positioning the firm for sustainable, long-term growth across the Asia Pacific region.

Based in Hong Kong, Kristy Wong will lead M&G's intermediary distribution business across Greater China, particularly Hong Kong and Mainland China. She will focus on developing and expanding relationships and partnerships with private banking and retail channels, driving alignment with the broader intermediary initiatives across Asia Pacific and globally. Kristy brings over 15 years of experience in the region, having previously served as Senior Vice President of Intermediary Distribution for Greater China at PineBridge Investments.

Alfred Foo, based in Singapore, will oversee M&G's intermediary distribution efforts across Southeast Asia. He will spearhead the firm's business development, focusing on deepening relationships with private banks and broadening the retail intermediary network. Building on the success of M&G's distribution partnership with OCBC Singapore, Alfred will seek new distribution opportunities across Southeast Asia, including Thailand and Malaysia. His appointment recognises his significant contributions since joining three years ago, during which he has strengthened partnerships with private banks and expanded M&G's presence in the retail market, including the successful introduction of M&G's flagship strategies to retail investors in Singapore last year.

Both Kristy Wong and Alfred Foo will report directly to Amy Cho, Head of Asia Pacific, who joined M&G a year ago.

M&G has made significant strides in recent years in expanding its leadership and distribution network across Asia Pacific. With today's appointments and those of Manabu Fujita as Head of Japan, Peter Kim as Head of Korea, and Lesley Lo as Head of Institutional Distribution for Asia Pacific, M&G has solidified its presence in the crucial Asia Pacific markets. The creation of this leadership team underscores the firm's long-term commitment to grow its presence in the region, bolstering its distribution capabilities to meet growing demand for innovative investment solutions across both public and private markets.

Amy Cho, Head of Asia Pacific, M&G Investments, said, "Aligning our leadership structure with the unique needs of each market is critical to accelerate the expansion of our distribution business in the Asia Pacific region. The appointments of Kristy and Alfred will help us deepen client relationships and drive growth across Greater China and Southeast Asia. With Kristy's expertise and Alfred's proven contribution, we are well positioned to continue driving growth and delivering solutions that uncover opportunities from the shifting investment landscape and meet the evolving needs of investors respectively in the Greater China and Southeast Asian markets.

"Our inaugural partnership with OCBC has been a catalyst for expanding our retail distribution network and has instilled confidence in other retail intermediary markets across Southeast Asia. Alfred's appointment is well-deserved, following his success in strengthening our distribution capabilities with key partners. Looking ahead, his leadership will be instrumental as we continue to expand our presence in Southeast Asia."

Kristy Wong said, "I am delighted to join M&G at such a pivotal time, as the firm's ongoing expansion presents exciting opportunities, particularly in Greater China, where the intermediary business commitment plays a critical role in deepening client relationships. I look forward to leveraging my experience and collaborating with our regional and global teams to deliver innovative solutions that meet the diverse needs of our clients in this dynamic region."

Alfred Foo said, "Southeast Asia is a diverse region with distinct markets that require tailored strategies and local expertise. With significant growth potential in the region, I am excited to lead the next phase of growth for M&G's intermediary business, working closely with clients and partners to unlock new opportunities."

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Notes to Editors



Kristy Wong joined M&G Investments in October 2024 as Head of Intermediary Distribution for Greater China, based in Hong Kong. She is responsible for leading the intermediary distribution business across Greater China, including Hong Kong and Mainland China.

Kristy brings a wealth of experience in intermediary sales as well as client management across the Greater China markets prior to her role at M&G. With a career spanning various senior leadership roles at PineBridge Investments, Schroder Investment Management, GAM Hong Kong, DBS and HSBC, Kristy has developed a strong network and extensive client coverage across the region.

Kristy holds a Bachelor's degree with honours in Global Supply Chain Management from The Hong Kong Polytechnic University. She is also a Chartered Alternative Investment Analyst (CAIA) and has been a regular member of the CAIA Association since 2014.



Alfred Foo is the Head of Intermediary Distribution for Southeast Asia at M&G Investments, based in Singapore. He oversees the wholesale segment in Southeast Asia, covering private banks, retail banks, insurance companies, IFAs and platforms.

Before joining M&G Investments in October 2021, Alfred served as Director of Wholesale Sales at abrdn. He brings extensive experience from his previous roles as Vice President of Portfolio Solutions at Credit Suisse AG, Investment Advisor at Standard Chartered Private Bank, and Internal Sales Executive for the International Americas Group at Vanguard, Malvern.

Alfred holds a Master of Business Administration from Drexel University, USA, and a Bachelor of Business Administration from Temple University, USA.

About M&G Investments

M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has US\$437.5 billion of assets under management (as at 30 June 2024). M&G plc has around 4.6 million customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

M&G plc has committed to achieve net zero carbon emissions on its total book of assets under management and administration by 2050 and committed to reduce operational carbon emissions as a corporate entity to net zero by 2030.

For more information, please visit www.mandg.com, or contact:

Dinah Seah (M&G Investments)dinah.seah@mandg.com+65 6436 5305Sabrina Cheng (M&G Investments)sabrina.cheng@mandg.com+852 3725 3100Justin Teh (FTI Consulting)justin.teh@fticonsulting.com+65 6506 7685

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