

M&G strengthens its distribution reach in Italy by signing a strategic partnership with BCC Risparmio&Previdenza

As a result of this agreement, over 5 million customers of BCC Group banks will be able to access M&G's bond, multi-asset and sustainable equity investment strategies to build efficient and risk-diversified portfolios.

London, 25 November 2023 - M&G Investments, a leading international asset manager, today announces that it has signed a distribution agreement with BCC Risparmio&Previdenza, the savings management company of the BCC Iccrea Group.

The partnership, formed this month, enables the integration of selected actively managed fixed income, multi-asset and sustainable equity strategies from M&G into the product range offered to over 5 million customers of the 114 credit cooperative banks of the BCC Iccrea Group.

Through the partnership, BCC Risparmio&Previdenza customers will be able to access the most interesting investment opportunities and themes offered by M&G in the current market scenario. This includes European public and private credit, multi-asset income and infrastructure and Paris Agreement-aligned equity investments, while benefiting from M&G's consolidated experience in active management and long track record in both public and private markets.

Andrea Orsi, Country Head Italy for M&G Investments, said: "We are delighted to be working with BCC Risparmio&Previdenza and the BCC Iccrea Group, which are key pillars in helping Italian regions and local communities to prosper. The partnership reflects our strategy to expand our presence in Italy, a key European market for M&G, where we continue to see significant growth potential both in terms of assets and client base. We remain focused on strengthening our presence through the consolidation of partnerships with major distribution players in the wholesale segment, while progressively broadening our institutional client base. Our twenty-year track record in the country has enabled us to build a deep understanding of local investors' needs, and we continue to be dedicated to providing innovative investment solutions tailored to meet their long-term financial goals."

2024 marks M&G Investments' two decades of successful operations in Italy, which has grown to become the company's largest market outside the UK. With a strong 30-member local team, M&G has established deep-rooted partnerships with its Italian clients through its comprehensive investment capabilities and broad range of actively managed funds spanning multiple asset classes in both private and public markets. Over these twenty years in Italy, M&G has evolved from a traditional mutual fund provider to become a trusted partner delivering value-added investment solutions that help Italian investors achieve their financial goals while also contributing to the growth of the country's real economy over the long term.

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About M&G Investments

M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has £346 billion of assets under management (as at 30 June 2024). M&G plc has customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members. For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate. M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme. M&G plc has committed to achieve net zero carbon emissions on its total book of assets under management and administration by 2050 and committed to reduce operational carbon emissions as a corporate entity to net zero by 2030. For more information, please visit www.mandg.com

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