

M&G Real Estate Appoints Martin Towns as Global Head of M&G Real Estate; Tony Brown to retire

London: 3 April 2025: M&G today announces the appointment of Martin Towns as Global Head of M&G's circa US\$42 billion Real Estate business. Effective as of 1 July 2025, Martin's appointment follows the retirement of Tony Brown who leaves M&G after a 35-year career in infrastructure and real estate investment.

During his 15-year career at M&G, first as a fund manager and most recently as Deputy Global Head of M&G Real Estate, Martin has demonstrated exceptional leadership and strategic foresight, including presiding over M&G's entry into the residential sector in 2013 and establishment of its capital partnerships ("Capital Solutions") business in 2015. He also played an instrumental role in the majority acquisition of BauMont Real Estate Capital as part of M&G's objective to strengthen its position as a European leader in private assets and deliver higher risk/return strategies for its real estate clients.

After 11 years with M&G, Tony will relocate to Australia with his family at the end of June, ensuring a comprehensive handover before his departure.

Emmanuel Deblanc, Chief Investment Officer, M&G's US\$93 billion Private Markets division, says: "Not only is Martin's appointment testament to his exceptional drive and visionary approach, it reflects the depth of talent we have within M&G. I look forward to seeing the continued impact of his leadership.

"Under Tony's stewardship, our real estate business has gone from strength to strength, delivering innovative investment strategies and opportunities for our clients on three continents. We thank Tony for his significant contribution to the business and wish him well in his retirement."

Martin Towns, Deputy Global Head of M&G Real Estate, says: "M&G has long been at the forefront of real estate investing, providing access to innovative strategies and supporting global investors in achieving their long-term goals. As we enter this dynamic next phase of the property cycle we see many compelling new opportunities across global markets, which our teams are ideally placed to tap into. I am excited by the opportunity this brings for us as a major investor as we look to further cater to the fast-evolving needs of our investors."

Tony Brown, Global Head of M&G Real Estate, added: "Reflecting on my time in the real estate industry has been immensely gratifying. I'm also very proud of the talent we have within the business and with Martin driving future growth and innovation, I'm sure he will take M&G Real Estate to even greater heights."

M&G Real Estate is part of M&G plc's US\$93 billion private markets division. It is the 11th largest real estate manager globally of those headquartered outside of the US, with nine offices in Europe and four in Asia Pacific. With circa US\$42 billion in assets under management covering both real estate equity and debt strategies, M&G Real Estate's platform provides global market insight and the ability to deliver a variety of strategies across the full risk-return spectrum to clients.

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About M&G Investments

M&G Investments is part of M&G plc, a savings and investment business which was formed in 2017 through the merger of Prudential plc's UK and Europe savings and insurance operation and M&G, its wholly owned international investment manager. M&G plc listed as an independent company on the London Stock Exchange in October 2019 and has circa US\$449 billion of assets under management (as at 31 December 2024). M&G plc has over 5 million customers in the UK, Europe, the Americas and Asia, including individual savers and investors, life insurance policy holders and pension scheme members.

For nearly nine decades M&G Investments has been helping its customers to prosper by putting investments to work, which in turn creates jobs, homes and vital infrastructure in the real economy. Its investment solutions span equities, fixed income, multi asset, cash, private debt, infrastructure and real estate.

M&G recognises the importance of responsible investing and is a signatory to the United Nations Principles for Responsible Investment (UNPRI) and is a member of the Climate Bonds Initiative Partners Programme.

M&G plc has committed to achieve net zero carbon emissions on its total book of assets under management and administration by 2050 and committed to reduce operational carbon emissions as a corporate entity to net zero by 2030.

For more information, please visit: www.mandg.com

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