



Tuesday 2 November 2021

M&G Wealth appoints first Chief Investment Officer

M&G Wealth has appointed Shanti Kelemen as its first Chief Investment Officer (CIO).

Shanti joins the company from Brown Shipley where she was Investment Director with responsibilities for communicating investment views, improving investment processes and integrating acquired businesses.

Prior to Brown Shipley, Shanti was a Director on the Investment Management team at Coutts where she managed multi-asset advisory and discretionary portfolios. She also held roles as a business development and product manager during a 7-year spell at Coutts. She started her career working in equity derivative sales at the Royal Bank of Scotland.

At M&G Wealth Shanti will be responsible for the development and ongoing management of discretionary investment solutions, including model portfolio services.

David Montgomery, Managing Director at M&G Wealth, said:

“M&G Wealth was launched by M&G plc just over a year ago backed with a clear agenda to address the escalating ‘advice gap’ in the UK.

“Integral to doing this are the right people, investment solutions and capabilities to make a real difference to our customers and their ultimate wealth outcomes.

“The appointment of Shanti is another important investment in our wealth business in line with M&G plc’s sustainable growth strategy and I am delighted to welcome her to my leadership team”.

Shanti Kelemen said:

“We are living in a time of incredible change and uncertainty - but also opportunity. Providing the right investment solutions and experiences to our customers in a robust and planet-friendly way has never been more important.

“Companies that want to be a trusted partner for investment solutions need to be innovative, financially capable, and completely focused on their customers. I firmly believe that M&G Wealth has these attributes and I’m excited to join the team”.

ENDS



For further information and interview:

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Note to Editors

M&G Wealth is part of M&G plc. It has 3 main parts, M&G Wealth Advice, M&G Wealth Platform and a retail investment funds business, M&G Direct.

In May 2021 M&G Wealth announced its intention to launch a HYBRID advice business where clients, often with modest wealth and a simpler set of financial needs, will be able to get access to the advice that they are currently finding difficult to obtain – either because of the costs involved or the commercials commonly associated with an advice business (making it impractical for a business to offer services to lower sums invested). This new business will also sit within M&G Wealth Advice.

M&G plc also recently agreed to acquire (subject to regulatory approval) Sandringham Partners – an independent financial adviser. Sandringham will be the independent advice arm of M&G Wealth. It is anticipated that Sandringham will become part of M&G Wealth before the end of 2021.

M&G plc is an international savings and investments business, managing money for around 5 million retail customers and more than 800 institutional clients in 28 markets. As of 30 June 2021, it has £370 billion of assets under management and administration.